



## Preliminary Unaudited Results of Dana Gas PJSC

### First - General Information:

<b>Name of the Company</b>	:	Dana Gas PJSC
<b>Establishment date</b>	:	20 <sup>th</sup> November 2005
<b>Paid up capital</b>	:	AED 6.995 billion
<b>Subscribed capital</b>	:	AED 6.995 billion
<b>Chairman of the Board</b>	:	Mr. Hamid Dhiya Jafar
<b>Chief Executive Officer</b>	:	Mr. Richard Hall
<b>Name of the external auditor</b>	:	Ernst & Young
<b>Company's mailing address</b>	:	P.O. Box 2011, Sharjah
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## Second - Preliminary Unaudited Results for the Year ended 31 December 2023

### All figures in Million

	2023 US\$	2022 US\$	2023 AED	2022 AED
Total Assets	2,791	2,669	10,230	9,783
Shareholders' Equity	2,371	2,300	8,690	8,431
Gross Revenues	423	529	1,551	1,939
Gross Profit	190	249	696	912
Net Profit	160	182	586	667
Basic Earnings per share	0.023	0.026	0.084	0.095

### Summary of the Company's Performance

1. Net Profit for the year was \$160 million (AED 586 million) as compared to a Net profit of \$182 million (AED 667 million) in 2022, a decrease of 12% mainly due to lower realized hydrocarbon prices.
2. Earning per share for the year is 8.4 fils (2022:9.5 fils).
3. The Group's cash and bank balance at year-end stood at \$131 million (AED 480 million) including \$114 million (AED 418 million) held at Pearl level. The cash balance decreased by 13% as compared to 2022 balance of \$151 million (AED 553 million).
4. Dana Gas share of collections in the Kurdistan Region of Iraq (KRI) stood at \$180 million (AED 660 million) realizing 82% of the year's revenue. At year end, trade receivable balance stood at \$103 million (DG share). In Egypt, the Company collected \$58 million (AED 213 million) during the year and hence realized 77% of the year's revenue. At year end trade receivable balance stood at \$48 million.



## Summary of the Company's Performance (continued):

5. The Company ended the year with an average production of 58,700 barrels of oil equivalent per day (boepd), a decrease of 2% compared to last year's production of 60,200 boepd. The decrease in production was mainly due to a 16% decline in Egypt; partly offset by an 8% increase in the KRI.
6. Total assets as at 31 December 2023 were \$2.8 billion (AED 10.2 billion) compared to \$2.7 billion (AED 9.8 billion) at the end of 2023.
7. Shareholder's equity continues to be strong at \$2.4 billion (AED 8.7 billion). The book value per share at the end of December 2023 is AED 1.24.

Richard Hall  
Chief Executive Officer

