



**THIS DISCLOSURE IS MADE PURSUANT TO ARTICLE 33 OF  
THE REGULATIONS OF THE ABU DHABI STOCK EXCHANGE AS  
TO DISCLOSURE AND TRANSPARENCY**

**Sharjah, UAE; 10 September 2024:** Further to Dana Gas's ADX disclosure on the 20<sup>th</sup> of August 2024, the Company informs the market that Pearl Petroleum Co. Ltd ("Pearl Petroleum") has commenced arbitration proceedings against Enerflex, the EPC contractor of the KM 250 project.

On 19 August 2024, Pearl Petroleum issued a notice of termination to Enerflex, following numerous performance issues which have arisen during the execution of the contract works.

That termination took Effect on 9 September, and Pearl Petroleum has initiated arbitration action in accordance with the contract to recover costs and damages arising from Enerflex's defective performance.

Pearl Petroleum is committed to ensuring the successful completion of the project and to safeguarding the interests of its stakeholders and the people of the KRI. Dana Gas will update the market on the new expected completion date in due course as it works with its Pearl Petroleum partners to bring the project back on track.

**---Ends---**

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